

4th September, 2024

IMFA Building Bhubaneswar - 751010 Odisha, India

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The Listing DepartmentThe Deputy General ManagerNational Stock Exchange of India Ltd.(Corporate Services)Exchange PlazaBSE LimitedPlot No.C/1, G. BlockFloor 25, P.J. TowersBandra-Kurla ComplexDalal Street , FortBandra (E)Mumbai-400001Mumbai-400051Stock Code : 533047

Sub: Credit Rating of Bank Facilities

Dear Sir,

This is to inform you that ICRA Limited (ICRA) vide its letter dated 4th September, 2024 has reaffirmed the long-term rating at **[ICRA]AA- (Stable) (pronounced ICRA Double A Minus Stable)** and the short-term rating at **[ICRA]A1+ (pronounced ICRA A One plus).**

The outlook on the long-term rating has also been reaffirmed at "Stable".

The rating is available at ICRA website at www.icra.in.

This may kindly be taken on record.

Thanking you,

Yours faithfully, For INDIAN METALS & FERRO ALLOYS LIMITED

(PREM KHANDELWAL) CFO & COMPANY SECRETARY Membership No: F3526